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FOR IMMEDIATE RELEASE

JACKSON-SHAW OPENS TWO MARRIOTT HOTELS AT THE CASCADES AT THE COLONY

*Fairfield Inn & Suites, The Residence Inn by Marriott bring jobs, accommodations and
Cascades Events Center to The Colony*

The Colony, Tex. – June 10, 2009 – Jackson-Shaw, a national, diversified commercial real estate development and investment company, and Marriott International, Inc., (NYSE: MAR; <http://www.marriott.com>) today announced the official opening of the Marriott Fairfield Inn & Suites and The Residence Inn by Marriott in The Colony, Texas. The hotels, including the 6,400-square-foot Cascades Events Center, are located within The Cascades at The Colony, a 100-acre master-planned community located along the SH121 corridor. Both properties will be managed by Concord Hospitality Enterprises Inc.

“Jackson-Shaw and Marriott International are committed to creating high-quality projects that enhance the community,” said Ted Carter, vice president of hotel development for Jackson-Shaw. “We are pleased that this partnership brings jobs to The Colony, provides meeting and entertainment space and offers convenient accommodations for guests and tenants of The Cascades of The Colony.”

Centrally located to businesses and a variety of dining and entertainment options, both hotels offer guests convenient access to DFW International Airport, Pizza Hut Park, Hawaiian Falls Waterpark and the Shops at Legacy.

The 104-room Fairfield Inn & Suites, located at 5909 Stone Creek Drive, features the Cascades Events Center with 6,400 square feet of banquet and meeting space, accommodating meetings and functions of up to 350 people (www.cascadeseventscenter.com). The hotel’s innovative and contemporary design is both flexible and functional with thoughtfully designed suite rooms that offer separate living, working and sleeping areas and include a flat-screen television, microwave

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and mini-fridge. The sleeping area features plush mattresses, downy blankets and crisp linens to create a truly revitalized bedroom experience. The bright, spacious living area provides a well-lit work area, ergonomic chair and entertainment area with a second television and CD/stereo.

A complimentary continental breakfast is available each morning in the lobby area. Other hotel amenities include an outdoor swimming pool with whirlpool spa, exercise room, valet laundry service, free high-speed Internet and fax and copy service.

“The Fairfield Inn & Suites in The Colony offers business and leisure travelers convenient, quality accommodations at an affordable price,” said Shruti Buckley, brand vice president, Fairfield Inn and Fairfield Inn & Suites, Marriott International, Inc. “We look forward to welcoming guests and providing the friendly service that sets Fairfield Inn & Suites apart.”

The 102-suite Residence Inn by Marriott, located at 6600 Cascades Court, offers extended-stay guests studio, one-bedroom and two-bedroom suites. Specifically designed for stays of five nights or more, each suite has a fully-equipped kitchen with coffee maker, microwave oven, full-sized appliances and free high-speed Internet access. The hotel offers daily housekeeping, complimentary grocery shopping services and same-day dry cleaning.

A complimentary hot breakfast buffet, HomeTouch™ is available each morning in the lobby area. Other hotel facilities and services include an outdoor swimming pool, exercise room/SportCourt®, a social room, weeknight social hour and faxing/copying/printing. The hotel also offers a 350-square-foot boardroom.

“We are pleased to introduce Residence Inn hotels in The Colony area,” said Tim Sheldon, executive vice president, brand management, extended stay for Marriott International. “This new hotel was designed to be a home away from home and provides a residential atmosphere and spacious accommodations for guest comfort.”

About Jackson-Shaw

Jackson-Shaw, a national real estate development company headquartered in Dallas, Texas, has more than 38 years of experience in the development of diversified real estate properties. The company has completed more than 38 million square feet of development since its founding in

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1971. Today, Jackson-Shaw focuses its development activity on a variety of project types, including office, industrial, mixed use, hospitality and residential. The company's consistent goal is to increase and enhance values in real property assets for both its clients and capital partners. For more information about Jackson-Shaw, visit the company's Web site at www.jacksonshaw.com.

About Fairfield Inn

Launched in 1987, Fairfield Inn has become a leader in the moderate tier category. With more than 590 properties throughout the United States, guests can rely on Fairfield Inn to meet their lodging needs wherever their travels take them. Fairfield Inn participates in the company's award-winning Marriott Rewards[®] frequent guest program. Members earn their choice of points toward free vacations or frequent flyer mileage for dollars spent at more than 3,000 Marriott hotels worldwide.

For more information or reservations, call the Fairfield Inn & Suites The Colony hotel directly at 972-370-7732, call the Fairfield Inn toll-free number at 800-228-2800, contact a travel agent or visit the web site at www.fairfieldinn.com.

About Residence Inn by Marriott

A leader in extended-stay lodging, Residence Inn offers more than 580 hotels in 47 states, the District of Columbia, Canada and Mexico. Residence Inn participates in the company's award-winning Marriott Rewards[®] program, which enables members to earn their choice of points toward free vacations or frequent flyer mileage in their preferred airline program for dollars spent at more than 3,000 Marriott hotels in 56 countries.

For more information or reservations, call the Residence Inn The Colony hotel directly at 214-469-1155, the Residence Inn toll-free number at 800-331-3131, a travel agent or visit the Web site at www.residenceinn.com.

About Concord Hospitality

Concord Hospitality Enterprises Company, an award-winning hotel management and development company based in Raleigh-Durham, N.C., manages 54 hotels and with over 6,000 guest rooms in 11 states and two Canadian providences under such well-known brands as

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Renaissance, Marriott, Courtyard by Marriott, Residence Inn by Marriott, Fairfield Inn and Suites by Marriott, SpringHill Suites by Marriott, and Hampton Inn and Suites, and an independent boutique hotel. Formed in 1985, the company was recently listed as one of the top management companies in the nation by *Hotel & Motel Management*. Concord properties are some of the most awarded hotels in the country, having won nearly 30 honors in the past two years alone. For more information, visit www.concordhotels.com

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